NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Keyport, a municipal corporation of the State of New Jersey (the "Borough"), held on October 20, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the municipal building in the Borough on November 10, 2026 at 7:00 PM, and during the week prior to and up to and including the date of such meeting, copies of said bond ordinance will be made available at the Clerk's office to the members of the general public who shall request the same. The summary terms of such bond ordinance are as follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS WATER / SEWER UTILITY IMPROVEMENTS BY THE BOROUGH OF KEYPORT, APPROPRIATING THE AGGREGATE AMOUNT OF $1,528,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF $1,528,000 BONDS OR NOTES OF THE BOROUGH TO FINANCE THE COST THEREOF

Purpose: (a) Chandler Avenue and Provost Avenue Water / Sewer Utility Improvements Project as set forth on the project list filed in the Finance Department, including all work and materials necessary therefor or incidental thereto.

APPROPRIATION	BOND AUTHORIZATION	PERIOD OF USEFULNESS
$480,000	$480,000	40 years

(b) Pump Station / Sewer Cleaning and CCTV Inspection Program as set forth on the project list filed in the Finance Department, including all work and materials necessary therefor or incidental thereto.

APPROPRIATION	BOND AUTHORIZATION	PERIOD OF USEFULNESS
$98,000	$98,000	5 years

(c) Various water / sewer main improvements as set forth on the project list filed in the Finance Department, including all work and materials necessary therefor or incidental thereto.

APPROPRIATION	BOND AUTHORIZATION	PERIOD OF USEFULNESS
$800,000	$800,000	40 years

(d) Purchase and installation of new hydrant and valve exercisers as set forth on the project list filed in the Finance Department, including all work and materials necessary therefor or incidental thereto.

APPROPRIATION	BOND AUTHORIZATION	PERIOD OF USEFULNESS
$150,000	$150,000	15 years

TOTAL APPROPRIATION	TOTAL BOND AUTHORIZATION	AVERAGE PERIOD OF USEFULNESS
$1,528,000	$1,528,000	35.30 years

Appropriation: $1,528,000

Bonds/Notes Authorized: $1,528,000

Section 20 Expenses: $229,000

Average Useful Life: 35.30 years

This Notice is published pursuant to N.J.S.A. 40A:2-17.

Michele Clark
Clerk, Borough of Keyport