NOTICE OF FINAL ADOPTION OF BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, has been finally adopted on October 6, 2026 and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. The summary terms of such bond ordinance are as follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS WATER / SEWER UTILITY IMPROVEMENTS BY THE BOROUGH OF KEYPORT, APPROPRIATING THE AGGREGATE AMOUNT OF $24,964,363 THEREFOR AND AUTHORIZING THE ISSUANCE OF $24,964,363 BONDS OR NOTES OF THE BOROUGH TO FINANCE THE COST THEREOF

Purpose: (a) The planning, design and construction of the Water / Sewer Lead Service Line Improvements Project - Phase I (Project No. S340267-02) as set forth on the project list filed in the Finance Department, including sanitary sewer improvements and all work and materials necessary therefor or incidental thereto.

APPROPRIATION	BOND AUTHORIZATION	PERIOD OF USEFULNESS
$2,522,131	$2,522,131	40 years

(b) The planning, design and construction of the Water / Sewer Lead Service Line Improvements Project - Phase II (Project Nos. 1322001-001 and 1322001-002) as set forth on the project list filed in the Finance Department, including lead line and water main improvements and all work and materials necessary therefor or incidental thereto.

APPROPRIATION	BOND AUTHORIZATION	PERIOD OF USEFULNESS
$22,442,232	$22,442,232	40 years

TOTAL APPROPRIATION	TOTAL BOND AUTHORIZATION	AVERAGE PERIOD OF USEFULNESS
$24,964,363	$24,964,363	40 years

Appropriation: $24,964,363

Bonds/Notes Authorized: $24,964,363

Section 20 Expenses: $3,745,000

Average Useful Life: 40 years

This Notice is published pursuant to N.J.S.A. 40A:2-17.

Michele Clark
Clerk, Borough of Keyport