BOROUGH OF KEYPORT

MEETING AGENDA

TUESDAY, OCTOBER 6, 2026 at 7:00 PM

MUNICIPAL COMPLEX COUNCIL CHAMBERS

70 W. FRONT STREET, KEYPORT, NJ

CALL TO ORDER: PM

SUNSHINE LAW NOTICE:

ROLL CALL: __ Councilmember Brady __Councilmember Bergen __Councilmember Kyne __ Council President McNamara __Councilmember Merla __Councilmember Pecora __ Mayor Araneo

PLEDGE OF ALLEGIANCE/MOMENT OF SILENCE

PRESENTATION
Retired Sergeant Robert Dillon

PROCLAMATION
180 Turning Lives Around

PUBLIC COMMENTS
The Meeting is opened to the public for comments on consent agenda items only.
Comments are limited to no more than five minutes per person.
Opened: MM: 2ND: Closed: MM: 2ND:

CONSENT AGENDA

R2026-273	Payment of Bills Listed on the October 6, 2026 Bills List
R2026-274	Award of Contract to Crossroads Pavement Maintenance LLC for the Milling and Paving of the Keyport Boat Ramp Parking Lot, located at 2 Broad Street, for an Amount of $98,000, through the Educational Services Commission of New Jersey (ESCNJ) Cooperative Pricing System Contract #25/26 – 18pv-R4
R2026-275	Authorizing the Purchase of a Security Camera System from Johnston Communications for an Amount of $52,340 through the Monmouth-Ocean Educational Services Commission (MOESC) In New Jersey Cooperative Pricing System Contract #25-12
R2026-276	Authorizing Appointment of Senior Motor Vehicle Operator for Senior Center Bus
R2026-277	Authorizing Use of Borough Property for Keyport Garden Club for the Garden Walk and Garden Talk Lectures on June 5, 2027
R2026-278	Approving the Request of Our Lady of Fatima Parish to Conduct a Vehicular Procession

APPROVAL OF RESOLUTIONS ON THE CONSENT AGENDA
Motion to approve resolutions on the Consent Agenda

MM: 2nd: **Roll Call**: Brady, Bergen, Kyne, McNamara, Merla, Pecora

PUBLIC HEARINGS/ADOPTION OF ORDINANCES

1. Ordinance No. 2026-24 – Waterfront Vehicle Ban

The Clerk reads the Ordinance by Title: **AN ORDINANCE AMENDING CHAPTER 11, "RECREATION FACILITIES", BANNING ALL VEHICLES FROM THE PROMENADE, FISHING PIER, AND WATERFRONT WALKWAY OF THE CODE OF THE BOROUGH OF KEYPORT**

1a. Motion to Open Public Hearing MM: 2nd:
1b. Motion to Close Public Hearing MM: 2nd:
1c. Motion to adopt Ordinance MM: 2nd:
Roll Call: Brady, Bergen, Kyne, McNamara, Merla, Pecora

2. Ordinance No. 2026-25 – Bond Ordinance for Water/Sewer Utility Improvements

The Clerk reads the Ordinance by Title: **BOND ORDINANCE PROVIDING FOR VARIOUS WATER / SEWER UTILITY IMPROVEMENTS BY THE BOROUGH OF KEYPORT, APPROPRIATING THE AGGREGATE AMOUNT OF $24,964,363 THEREFOR AND AUTHORIZING THE ISSUANCE OF $24,964,363 BONDS OR NOTES OF THE BOROUGH TO FINANCE THE COST THEREOF**

2a. Motion to Open Public Hearing MM: 2nd:
2b. Motion to Close Public Hearing MM: 2nd:
2c. Motion to adopt Ordinance MM: 2nd:
Roll Call: Brady, Bergen, Kyne, McNamara, Merla, Pecora

INTRODUCTION OF ORDINANCES

1. Ordinance – Amending Chapter 7 - Parking

The Clerk reads the Ordinance by Title: **AN ORDINANCE AMENDING CHAPTER 7, "TRAFFIC" OF THE CODE OF THE BOROUGH OF KEYPORT BY ESTABLISHING NEW SECTION 7- 3.15 "PERMISSIBLE PARKING DISTANCES", AMENDING SCHEDULE IV "TIME LIMITED PARKING", AND AMENDING SCHEDULE XV "BUS STOPS"**

1a. Motion to introduce:
MM: 2nd: **Roll Call**: Brady, Bergen, Kyne, McNamara, Merla, Pecora

2. Ordinance – Amending Chapter 16, Streets, Sidewalks, and Sanitation

The Clerk reads the Ordinance by Title: **AN ORDINANCE AMENDING CHAPTER 16, "STREETS, SIDEWALKS, AND SANITATION" TO AMEND THE REGULATORY REQUIREMENTS FOR ROAD OPENINGS OF THE CODE OF THE BOROUGH OF KEYPORT**

2a. Motion to introduce:
MM: 2nd: **Roll Call**: Brady, Bergen, Kyne, McNamara, Merla, Pecora

APPROVAL OF MINUTES

August 4, 2026 Regular Council Meeting
MM: 2nd: Ayes: Nays:

OLD BUSINESS

*Resident Parking Permit Division & Osborn (Merla)
*Prepare Hurley Street Lot for Parking (Pecora)
*Stormwater Issue Reporting (Pecora)

NEW BUSINESS

BOROUGH ADMINISTRATOR REPORT

PUBLIC COMMENTS

The Meeting is opened to the public for comments.

Comments are limited to no more than five minutes per person.

Opened: MM: 2ND: Closed: MM: 2ND:

ADJOURNMENT

Motion to Adjourn MM: 2nd:

R26-273

RESOLUTION FOR THE PAYMENT OF BILLS

Be it resolved by the Mayor and the Council of the Borough of Keyport, New Jersey that the following numbered vouchers be paid to the person therein respectively and hereinafter named, for the amounts set opposite their respective names, and endorsed and approved on said vouchers.

NUMBER OF VOUCHERS	BANK ACCOUNT	AMOUNT
See attached listing		
	CURRENT ACCT.	$ 1,717,527.97
	UTILITY FUND	$ 143,716.88
	GENERAL CAPITAL	$ 545,994.13
	PAYROLL	$ 36,690.04
	RBIT	$ 9,180.00
	TRUST OTHER	$ 28,735.78
	ESCROW	$ 7,390.00
	OPEN SPACE	$ 20,553.68

AUTHORIZED PER RESOLUTION

PASSED:

APPROVED:

MAYOR ROSE P. ARANEO

ATTEST:

MICHELE CLARK, BOROUGH CLERK

OFFERED BY:

SECOND BY:

ROLL CALL VOTE:
AYES:
NAYS:
ABSTAIN:
ABSENT:

I, MICHELE CLARK, BOROUGH CLERK HEREBY CERTIFY THIS TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE MAYOR AND COUNCIL OF THE BOROUGH OF KEYPORT AT THE _____ MEETING OF

MICHELE CLARK, BOROUGH CLERK

R26-274

RESOLUTION NO. 2026-

AWARD OF A CONTRACT TO CROSSROADS PAVEMENT MAINTENANCE LLC, FOR THE MILLING AND PAVING OF THE KEYPORT BOAT RAMP PARKING LOT, LOCATED AT 2 BROAD STREET, FOR AN AMOUNT OF $98,000, THROUGH THE EDUCATIONAL SERVICES COMMISSION OF NEW JERSEY (ESCNJ) COOPERATIVE PRICING SYSTEM CONTRACT #25/26 – 18PV-R4

WHEREAS, the Borough of Keyport is an authorized participant of the Educational Services Commission of New Jersey (ESCNJ) Cooperative Pricing System and the Borough of Keyport's Neighborhood Preservation Program Coordinator and Borough Engineer recommend utilizing this cooperative pricing system for the award of this contract; and

WHEREAS, in accordance with the provisions of the New Jersey Local Public Contracts Law, N.J.S.A. 40A:11-12, public bids are not required when a purchase is made utilizing a New Jersey State Cooperative Purchasing contract or other cooperative purchasing program, provided the purchase is approved by resolution of the governing body; and

WHEREAS, the Chief Financial Officer has certified the availability of funds.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and the Council of the Borough of Keyport as follows:

1. The award of this contract to Crossroads Pavement Maintenance LLC for the milling and paving of Keyport Boat Ramp Parking Lot, located at 2 Broad Street, to Crossroads Pavement Maintenance LLC (512 Newark Pompton Turnpike Pompton, NJ 07444), from job order # 159994, dated September 15, 2026, in an amount not to exceed $98,000, pursuant to the Educational Services Commission of New Jersey (ESCNJ) Cooperative Pricing System Contract No. 25/26 – 18pv-R4.

2. The Borough Administrator and Chief Financial Officer are authorized to issue purchase orders and execute all documents necessary to effectuate this purchase.

3. The Borough Clerk is directed to forwarded copies of this resolution to the Borough Administrator, Chief Financial Officer, and the Neighborhood Preservation Program Coordinator.

I, Michele Clark, Borough Clerk, do hereby certify that this is a true copy of the Resolution adopted by the Mayor and Council of the Borough of Keyport at the Regular Council Meeting held on October 6, 2026.

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Michele Clark, RMC
Borough Clerk

R26-275

RESOLUTION NO. 2026-

AUTHORIZING THE PURCHASE OF A SECURITY CAMERA SYSTEM FROM JOHNSTON COMMUNICATIONS FOR AN AMOUNT OF $52,340 THROUGH THE MONMOUTH-OCEAN EDUCATIONAL SERVICES COMMISSION (MOESC) IN NEW JERSEY COOPERATIVE PRICING SYSTEM CONTRACT #25-12

WHEREAS, the Borough of Keyport is an authorized participant of the Monmouth-Ocean Educational Services Commission (MOESC) Cooperative Pricing System and the Borough of Keyport's Neighborhood Preservation Program Coordinator recommends utilizing this pricing coop for the purchase of a security camera system; and

WHEREAS, in accordance with the provisions of the New Jersey Local Public Contracts Law, N.J.S.A. 40A:11-12, public bids are not required when a purchase is made utilizing a New Jersey State Cooperative Purchasing contract or other cooperative purchasing program, provided the purchase is approved by resolution of the governing body; and

WHEREAS, the Chief Financial Officer has certified the availability of funds.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and the Council of the Borough of Keyport as follows:

1. The purchase of a security camera system from Johnston Communications (36 Commerce Street, Springfield, New Jersey 07081), from quote 15620 dated September 11, 2026, in an amount not to exceed $52,340, pursuant to the Monmouth-Ocean Educational Services Commission (MOESC) Cooperative Pricing System Contract No. 25-12 Technology Management & Security Service for year 2024-2025 and 2025-2026.

2. The Borough Administrator and Chief Financial Officer are authorized to issue purchase orders and execute all documents necessary to effectuate this purchase.

3. The Borough Clerk is directed to forwarded copies of this resolution to the Borough Administrator, Chief Financial Officer, and the Neighborhood Preservation Program Coordinator.

I, Michele Clark, Borough Clerk, do hereby certify that this is a true copy of the Resolution adopted by the Mayor and Council of the Borough of Keyport at the Regular Council Meeting held on October 6, 2026.

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Michele Clark, RMC
Borough Clerk

R26-276

RESOLUTION 2026-

AUTHORIZING APPOINTMENT OF SENIOR MOTOR VEHICLE OPERATOR FOR SENIOR CENTER BUS

WHEREAS, the Keyport Senior Center is in need of a part-time Senior Motor Vehicle Operator for the Keyport "Skipper" Bus to transport senior (60+) and disabled residents within the Borough of Keyport; and

WHEREAS, the Borough Administrator recommends the appointment of JoAnne Mahan to serve in the position of Senior Motor Vehicle Operator; and

WHEREAS, Ms. Mahan possesses the necessary experience and endorsements to serve in this position; and

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Keyport, County of Monmouth, State of New Jersey as follows:

1. JoAnne Mahan is hereby appointed to the position of Senior Motor Vehicle Operator on a part-time basis to be compensated at the hourly rate of $22.

2. The Borough Administrator and the Senior Center Supervisor are hereby authorized to execute all documents necessary to effectuate this appointment.

3. The Borough Clerk is directed to forward copies of this resolution to the Borough Administrator and the Senior Center Supervisor.

I, Michele Clark, Borough Clerk, do hereby certify that this is a true copy of the Resolution adopted by the Mayor and Council of the Borough of Keyport at the Regular Council Meeting held on October 6, 2026.

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Michele Clark, RMC
Borough Clerk

R26-277

RESOLUTION NO. 2026-

AUTHORIZING USE OF BOROUGH PROPERTY FOR KEYPORT GARDEN CLUB FOR THE GARDEN WALK AND GARDEN TALK LECTURES ON JUNE 5, 2027

WHEREAS, Keyport Garden Club has requested the authorization of the Mayor and Borough Council to use Borough facilities for the purpose of a Garden Walk and Garden Talk Lectures scheduled for Saturday, June 5, 2027, from 9:00AM-5:30PM; and

WHEREAS, the Local Lands and Buildings Law, *N.J.S.A.* 40A:12-1 *et seq.,* authorizes a municipality to grant a non-exclusive and non-possessory license of limited duration to a private party; and

WHEREAS, the Keyport Garden Club has requested use of Borough Hall Council Chambers, Borough Hall bathrooms, and the Waterfront Park Gazebo on June 5, 2027, from 9:00AM-5:30PM, with allowance for time for set up and breakdown; and

WHEREAS, *N.J.S.A.* 40:61-4 also authorizes municipalities to charge and collect reasonable fees from private parties to utilize public parks for outdoor exhibitions; and

WHEREAS, the Keyport Garden Club, a non-profit organization of volunteers, has requested a waiver of fees for this use in exchange for their plantings and garden work which beautifies various Borough properties; and

NOW THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Keyport, County of Monmouth, State of New Jersey, that Keyport Garden Club be permitted use of Borough Hall Council Chambers, Borough Hall bathrooms, and the Waterfront Park Gazebo on Saturday, June 5, 2027, from 9:00am-5:30PM, with allowance for time for set up and breakdown, for the purpose of the Garden Walk and Garden Talk Lectures, and be subject to any reasonable conditions as may be set forth by the Borough Administrator; and

BE IT FURTHER RESOLVED that this event will result in increased pedestrian and vehicular traffic within the Borough, thereby requiring the assignment of crossing guards and police patrols, which shall be coordinated with the Police Chief, in order to ensure public safety and orderly traffic control.

BE IT FURTHER RESOLVED, that the organization shall provide a shuttle route and accompanying map to the Borough for review at a later date.

BE IT FURTHER RESOLVED that any fees for this use be and are hereby waived with payment in kind.

I, Michele Clark, Borough Clerk, do hereby certify that this is a true copy of the Resolution adopted by the Mayor and Council of the Borough of Keyport at the Regular Council Meeting held on October 6, 2026.

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Michele Clark, RMC
Borough Clerk

R26-278

RESOLUTION NO. 2026-

APPROVING THE REQUEST OF OUR LADY OF FATIMA PARISH TO CONDUCT A VEHICULAR PROCESSION

WHEREAS, a request has been received from Our Lady of Fatima Parish to conduct a Feast Procession in the Borough of Keyport on Tuesday, October 13, 2026, at 7PM; and

WHEREAS, the procession will begin at the Jesus the Lord parking lot, proceed onto Broad Street, turn left onto West Front Street, continue along West Front Street to Broadway, turn left onto Broadway, follow Broadway to West Fourth Street, bear right onto the overpass to Nappi Place, turn right onto Broadway, and conclude at the Our Lady of Fatima Parish parking lot; and

WHEREAS, the Police Chief has reviewed the request and has offered no objections as to the date, time, and route requested.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Keyport that:

1. This Resolution shall constitute approval to permit Our Lady of Fatima Parish to conduct a vehicular procession on Tuesday, October 13, 2026, at 7PM, in accordance with the request dated August 25, 2026, received from the Pastor.

2. The Municipal Clerk is directed to forward a certified copy of this Resolution to the Chief of Police and the Pastor of Our Lady of Fatima Parish.

I, Michele Clark, Borough Clerk, do hereby certify that this is a true copy of the Resolution adopted by the Mayor and Council of the Borough of Keyport at the Regular Council Meeting held on October 6, 2026.

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Michele Clark, RMC
Borough Clerk

PUBLIC HEARING/ADOPT ORD #1

ORDINANCE NO. 2026-24

AN ORDINANCE AMENDING CHAPTER 11, "RECREATION FACILITIES", BANNING ALL VEHICLES FROM THE PROMENADE, FISHING PIER, AND WATERFRONT WALKWAY OF THE CODE OF THE BOROUGH OF KEYPORT

WHEREAS, the Borough of Keyport, the County of Monmouth, State of New Jersey, (hereinafter the "Borough") is a public body corporate and politic of the State of New Jersey; and

WHEREAS, N.J.S.A. 40:48-2 authorizes the Township to make, amend, repeal and enforce ordinances it may deem necessary and proper for the good government, order and protection of persons and property, and for the preservation of the public health, safety and welfare of the municipality and its inhabitants; and

WHEREAS, the use of electric scooters, and other similar motor-powered transportation devices without due care and adherence to traffic laws and on sidewalks and areas that are unsuitable for use and where pedestrians are present poses a significant risk to the safety of riders, pedestrians, and motorists; and

WHEREAS, the Borough desires to amend Chapter 11, Recreation Facilities, of the Borough Code to amend subsection 11-5, Keyport Fishing Pier; and

WHEREAS, the Borough desires to amend the Code in accordance with the terms provided for herein; and

NOW, THEREFORE, BE IT ORDAINED by the Municipal Council of the Borough of Keyport, in the County of Monmouth, State of New Jersey, as follows:

Deletions are indicated by ~~strikethroughs~~
Additions are indicated in **bold underline**
Language that remains unchanged is not highlighted in anyway.

SECTION I. Subsection 11-5 in Chapter XI, Recreation Facilities, of the Code is hereby amended as follows:

§ 11-5 KEYPORT FISHING PIER**, PROMENADE, AND WATERFRONT WALKWAY.**

~~§ 11-5.1 Hours of use.~~

~~No person shall be permitted on the Keyport Fishing Pier, situated adjacent to American Legion Drive in the Borough during the following times, when the pier shall be closed to public use:~~

~~From 11:00 p.m. to 6:00 a.m.~~

~~From November 1 through March 31: 5:00 p.m. to 8:00 a.m.~~

§ 11-5.1 Bicycles, mopeds, **E-Bicycles, E-scooters, motorized vehicles,** and skate boards prohibited.

No person shall ride or operate a bicycle, moped **E-Bicycle, E-scooter, motorized vehicle,** or skate board on the Fishing Pier**, Promenade, And Waterfront Walkway**.

§ 11-5.2 Exceptions.

The provisions of subsection 11-5.1 of this section shall not apply to:

a. **Members of the Police Department, Fire Department, or Emergency Medical Service Department;**

b. **Members of the Recreation Department;**

c. **Other Borough officials or employees while on duty or performing their respective duties in the Park;**

d. **Any person with a disability or handicap, as defined under the Americans with Disabilities Act (42 U.S.C. § 12101 et seq.), the New Jersey Law Against Discrimination (N.J.S.A. 10:5-1 et seq.), or the Code of the Borough of Keyport, shall be permitted to operate a Mobility Device on the Fishing Pier, Promenade, or Waterfront Walkway for the purpose of locomotion and access.**

SECTION II. It is the intent of the Municipal Council to incorporate the additions, amendments and/or supplements contained in this Ordinance in to the Code. All of the remaining provisions in Chapter XI of the Code shall remain unchanged and have full force and legal effect. All other resolutions and ordinances governing recreation facilities enacted and inconsistent herewith are hereby modified pursuant to the terms of this Ordinance.

SECTION III. The codifier is authorized to renumber, reletter, redesignate, and make such no substantive formatting, cross-reference, and organizational changes as are necessary to give effect to the amendments adopted by this Ordinance. Any list, subsection, paragraph, subparagraph, table, or other provision whose numbering or lettering has been altered by the deletion, addition, or relocation of provisions shall be adjusted accordingly to maintain a logical and sequential order. Such renumbering, relettering, redesignation, and related editorial changes shall not be construed as substantive amendments to the Code.

SECTION IV. This Ordinance shall be in full force and effect from and after its adoption and publication as required by law.

ORDINANCE INTRODUCED						
Councilmember	**Offered**	**Seconded**	**Aye**	**Nay**	**Abstain**	**Absent**
Brady			X			
Bergen			X			
Kyne			X			
McNamara		X	X			
Merla			X			
Pecora	X		X			

CERTIFICATION

I, Michele Clark, Borough Clerk, do hereby certify that this is a true copy of the ordinance introduced by the Governing Body of the Borough of Keyport on September 15, 2026.

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Michele Clark, RMC
Borough Clerk

ORDINANCE ADOPTED						
Councilmember	**Offered**	**Seconded**	**Aye**	**Nay**	**Abstain**	**Absent**
Brady						
Bergen						
Kyne						
McNamara						
Merla						
Pecora						

Introduced: September 15, 2026
Public Hearing: October 6, 2026
Adopted:

_____

Michele Clark, RMC
Borough Clerk

_____

Rose P. Araneo, Mayor
Borough of Keyport

PUBLIC HEARING/ADOPT ORD #2

ORDINANCE NO. 2026-25

BOND ORDINANCE PROVIDING FOR VARIOUS WATER / SEWER UTILITY IMPROVEMENTS BY THE BOROUGH OF KEYPORT, APPROPRIATING THE AGGREGATE AMOUNT OF $24,964,363 THEREFOR AND AUTHORIZING THE ISSUANCE OF $24,964,363 BONDS OR NOTES OF THE BOROUGH TO FINANCE THE COST THEREOF

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF KEYPORT (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The improvements or purposes described in Section 3 of this bond ordinance are hereby authorized to be undertaken by the Borough of Keyport, a municipal corporation of the State of New Jersey (the "Borough") as general improvements. For the improvements or purposes described in Section 3 of this bond ordinance, there is hereby appropriated the sum of $24,964,363 (which is the aggregate amount of the sums of money appropriated for each respective improvement or purpose). No down payment is required by the Local Bond Law because the improvements or purposes authorized herein will be funded by loans from the New Jersey Infrastructure Bank or the State of New Jersey, acting by and through the Department of Environmental Protection (N.J.S.A. 40A:2-11(c)).

Section 2. In order to finance the cost of the improvements or purposes not covered by the application of the down payment, negotiable bonds are hereby authorized to be issued in the principal amount of $24,964,363 pursuant to the Local Bond Law. In anticipation of the issuance of the bonds, negotiable bond anticipation notes are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law.

Section 3. The improvements or purposes hereby authorized for which bonds or notes are to be issued, the estimated cost of each improvement or purpose and the appropriation therefor, the estimated maximum amount of bonds or notes to be issued for each improvement or purpose, and the period of usefulness of each improvement or purpose are as follows:

(a) The planning, design and construction of the Water / Sewer Lead Service Line Improvements Project - Phase I (Project No. S340267-02) as set forth on the project list filed in the Finance Department, including sanitary sewer improvements and all work and materials necessary therefor or incidental thereto.

APPROPRIATION	BOND AUTHORIZATION	PERIOD OF USEFULNESS
$2,522,131	$2,522,131	40 years

(b) The planning, design and construction of the Water / Sewer Lead Service Line Improvements Project - Phase II (Project Nos. 1322001-001 and 1322001-002) as set forth on the project list filed in the Finance Department, including lead line and water main improvements and all work and materials necessary therefor or incidental thereto.

APPROPRIATION	BOND AUTHORIZATION	PERIOD OF USEFULNESS
$22,442,232	$22,442,232	40 years
TOTAL APPROPRIATION	**TOTAL BOND AUTHORIZATION**	**AVERAGE PERIOD OF USEFULNESS**
$24,964,363	$24,964,363	40 years

Section 4. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the Chief Financial Officer; provided that no bond anticipation note shall mature later than one year from its date pursuant to the Local Bond Law, or five years from its date pursuant to the New Jersey Infrastructure Trust Act (N.J.S.A. 58:11B-1 et seq.). The bond anticipation notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer. The Chief Financial Officer shall determine all matters in connection with the bond anticipation notes issued pursuant to this bond ordinance, and the Chief Financial Officer's signature upon the bond anticipation notes shall be conclusive evidence as to all such determinations. All bond anticipation notes issued hereunder may be renewed from time to time subject to the provisions of the Local Bond Law and, as applicable, the provisions of the New Jersey Infrastructure Trust Act. The Chief Financial Officer is hereby authorized to sell a part, or all, of the bond anticipation notes from time to time at public or private sale, and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest, if any, from their dates to the dates of delivery thereof. The Chief Financial Officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale of bond anticipation notes issued pursuant to this bond ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the bond anticipation notes sold, the price obtained and the name of the purchaser.

Section 5. The capital budget of the Borough is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith.

Section 6. The following additional matters are hereby determined, declared, recited and stated:

(a) The improvements or purposes described in Section 3 of this bond ordinance are not current expenses. They are all improvements or purposes that the Borough may lawfully undertake as general improvements, and no part of the costs thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of the improvements or purposes described in Section 3 of this bond ordinance, computed on the basis of the amounts of obligations authorized for each improvement or purpose and the reasonable life thereof within the limitations of the Local Bond Law, is 40 years.

(c) An aggregate amount not exceeding $3,745,000 for items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included in the estimated cost of the improvements or purposes set forth in Section 3 of this bond ordinance.

(d) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk, and submitted to the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. Such statement shows that the gross debt of the Borough is increased by $24,964,363 (the amount of the authorization of the obligations provided for in this bond ordinance), although such amount is deductible from the gross debt of the Borough pursuant to the Local Bond Law which results in a zero increase in the net debt of the Borough. The obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

Section 7. The Borough reasonably expects to commence the acquisition and/or construction of the improvements or purposes described in Section 3 of this bond ordinance, and to advance all or a portion of the costs in respect thereof, prior to the issuance of bonds or notes hereunder. To the extent such costs are advanced, the Borough further reasonably expects to reimburse such expenditures from the proceeds of the obligations authorized in Section 2 of this bond ordinance. This Section 7 is intended to be and hereby is a declaration of official intent under Treasury Regulation Section 1.150-2.

Section 8. The full faith and credit of the Borough are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Borough, and the Borough shall be obligated to levy *ad valorem* taxes upon all the taxable real property within the Borough for the payment of the obligations and the interest thereon without limitation of rate or amount.

Section 9. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

ORDINANCE INTRODUCED						
Councilmember	**Offered**	**Seconded**	**Aye**	**Nay**	**Abstain**	**Absent**
Brady		X	X			
Bergen	X		X			
Kyne			X			
McNamara			X			
Merla			X			
Pecora			X			

The foregoing is a true copy of a bond ordinance introduced and adopted on first reading by the governing body of the Borough of Keyport on September 15, 2026.

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Michele Clark
Clerk

ORDINANCE ADOPTED						
Councilmember	**Offered**	**Seconded**	**Aye**	**Nay**	**Abstain**	**Absent**
Brady						
Bergen						
Kyne						
McNamara						
Merla						
Pecora						

Introduced: September 15, 2026
Public Hearing: October 6, 2026
Adopted:

The foregoing is a true copy of a bond ordinance finally adopted by the governing body of the Borough of Keyport on October 6, 2026.

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Michele Clark
Clerk