

2026 Municipal Budget

of the BOROUGH of KEYPORT County of
MONMOUTH for the fiscal year 2026.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated			
	2026		2025	
1. Surplus	1,025,000.00		900,000.00	
2. Total Miscellaneous Revenues	1,995,631.84		2,251,062.40	
3. Receipts from Delinquent Taxes	435,000.00		530,000.00	
4. a) Local Tax for Municipal Purposes	9,202,460.38		9,003,145.85	
b) Addition to Local School District Tax				
c) Minimum Library Tax	421,500.07		391,017.00	
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	9,623,960.45		9,394,162.85	
Total General Revenues	13,079,592.29		13,075,225.25	

Summary of Appropriations	2026 Budget		Final 2025 Budget	
1. Operating Expenses: Salaries & Wages	4,651,987.92		4,666,624.60	
Other Expenses	5,100,107.19		5,000,908.40	
2. Deferred Charges & Other Appropriations	1,328,243.88		1,125,700.40	
3. Capital Improvements	100,000.00		277,000.00	
4. Debt Service (Include for School Purposes)	1,416,160.00		1,424,810.00	
5. Reserve for Uncollected Taxes	438,093.30		580,181.85	
Total General Appropriations	13,034,592.29		13,075,225.25	
Total Number of Employees				

2026 Dedicated		WATER/SEWER		Utility Budget				
Summary of Revenues				Anticipated				
				2026			2025	
1. Surplus				7,500.00			520,000.00	
2. Miscellaneous Revenues				3,874,590.00			3,748,274.66	
3. Deficit (General Budget)								
Total Revenues				3,882,090.00			4,268,274.66	
Summary of Appropriations				2026 Budget			Final 2025 Budget	
1. Operating Expenses:		Salaries & Wages		716,500.00			715,000.00	
		Other Expenses		2,312,000.00			2,648,000.00	
2. Capital Improvements							110,000.00	
3. Debt Service				773,590.00			646,403.38	
4. Deferred Charges & Other Appropriations				80,000.00			148,871.28	
5. Surplus (General Budget)								
Total Appropriations				3,882,090.00			4,268,274.66	
Total Number of Employees								
Balance of Outstanding Debt								
		General			WATER/SEWER			
Interest		1,987,427.69			3,439,910.44			
Principal		20,120,000.00			14,793,132.08			
Outstanding Balance		22,107,427.69			18,233,042.52			

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Borough of Keyport on April 21, 2026.

Please take notice that the public hearing on the 2026 Municipal Budget and Tax Resolution for the Borough of Keyport, County of Monmouth, originally scheduled for May 19, 2026, has been postponed. The budget proposed by the Borough is subject to review by the State of New Jersey. Accordingly, please be advised that the 2026 Municipal Budget Public Hearing is now scheduled for **June 16, 2026**, at 7:00 p.m. at the Municipal Building, 70 West Front Street, Keyport, New Jersey, at which time and place comments and objections to the 2026 Budget and Tax Resolution may be presented by taxpayers or other interested persons.

Copies of the budget are available at the Office of the Borough Clerk, Borough Hall, 70 West Front Street, Keyport, New Jersey, Monday through Friday, during the hours of 8:30 a.m. to 4:00 p.m. The budget is also available on the Borough’s website at www.keyportonline.com.

Michele Clark
Municipal Clerk