

BOROUGH OF KEYPORT
SPECIAL MEETING MINUTES
WEDNESDAY, JULY 5, 2023 - 6:00 P.M.

CALL TO ORDER: 6:00 PM by Mayor Araneo

SUNSHINE LAW NOTICE: Read by Municipal Clerk
Minutes of the Special Meeting of the Mayor and Council, Borough of Keyport, held on the above date in Borough Hall Council Chambers, Keyport, NJ, pursuant to the Special Meeting Notice on file with the Borough Clerk forwarded to the Asbury Park Press, and Newark Star Ledger and posted on the Bulletin Board in accordance with the Open Public Meeting Act, P.L.1975, c.231.

ROLL CALL:
Members present: Councilmember Demarest, Councilmember Reilly, Councilmember Vecchio, Councilmember Peperoni, Councilmember McNamara, Mayor Araneo
Absent: Council President Davidson

PLEDGE OF ALLEGIANCE/MOMENT OF SILENCE

PURPOSE OF SPECIAL MEETING
The purpose of this meeting was to consider the adoption of the 2023 Municipal Budget, the public hearing for which was held on June 20, 2023.

PUBLIC HEARING/ADOPTION OF ORDINANCE
1. Ordinance #2023-5 – COLA Rate Ordinance
The Clerk reads the Ordinance by Title: **ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A:4-45.14)**
1a. Motion to Open Public Hearing: 6:02 PM
MM: Peperoni 2nd: Reilly
No members of the public came forward.
1b. Motion to Close Public Hearing: 6:02 PM
MM: Peperoni 2nd: Reilly
1c. Motion to adopt Ordinance
MM: Peperoni 2nd: Reilly
Roll Call: Ayes: Demarest, Reilly, Vecchio, Peperoni, McNamara
Nays:
Absent: Davidson
Abstain:
1d. Motion authorizing the Clerk to publish the Ordinance as adopted
MM: Peperoni 2nd: Reilly Ayes: all present Nays:

Resolution #R2023-171 Adoption of the 2023 Municipal Budget
MM: Peperoni 2nd: Reilly
Roll Call: Ayes: Demarest, Reilly, Vecchio, Peperoni, McNamara
Nays:
Absent: Davidson
Abstain:

PUBLIC COMMENT PORTION
The Meeting was opened to the public for comments.
Opened: 6:03 PM Motion by Peperoni, Carried by Reilly. Ayes by all present.
Michael Lane, 51 First Street – concerned about tax bill increasing and setting a target.
Elmer J. Graham Jr., 22 St. Peters Place – thanked Governing Body for adopting budget despite its imperfections and asked about the tax rate, to which the Borough Administrator responded.
Closed: 6:13 PM Motion by Peperoni, Carried by Vecchio. Ayes by all present.

ADJOURNMENT
Motion to Adjourn
MM: Peperoni 2nd: Reilly Ayes: all present Nays:
Time of Adjournment: 6:14 PM