

ORDINANCE NO. 4-11

AN ORDINANCE AUTHORIZING THE GRANT OF AN EASEMENT ON CERTAIN REAL PROPERTY OWNED BY THE BOROUGH OF KEYPORT TO THE COUNTY OF MONMOUTH AS A CONDITION OF A COUNTY PARK PROJECT AGREEMENT

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE BOROUGH OF KEYPORT AS FOLLOWS:

SECTION 1: The Borough of Keyport executed an Agreement dated May 28, 2009 with the County of Monmouth to improve land designated a part of Block 49, Lot 21.01 through a loan/grant made by the County of Monmouth pursuant to that Agreement. As a Condition of said Agreement the Borough agreed that this improved land shall remain open space in perpetuity. The land designated is more particularly described as the waterfront park portion of the lot distinct from the paved parking area. The land will be more particularly described in a metes and bounds description to be prepared by the Borough Engineer.

SECTION 2: The Borough of Keyport now desires to complete the terms of that Agreement with the County of Monmouth by conveying an easement in the afore described property to the County of Monmouth. Title to the underlying estate shall remain in the Borough of Keyport subject to the easement being granted to the County. The granting of this easement is authorized by N.J.S.A. 40A:12-13(B)(4)

SECTION 3: IT IS THEREUPON ORDAINED, by the Mayor and Council of the Borough of Keyport that the Mayor and Clerk are hereby authorized to execute a Deed conveying the aforementioned easement to the County of Monmouth.

SECTION 3: This Ordinance shall take effect immediately upon its adoption and publication as may be required by law.

Introduced: January 18, 2011
Public Hearing: February 15, 2011
Adopted: February 15, 2011

Valerie T. Heilweil, RMC
Borough Clerk
Borough of Keyport

Robert E. McLeod, Mayor
Borough of Keyport