

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF KEYPORT

COUNTY: MONMOUTH

<u>ROSE P. ARANEO</u> Mayor's Name	<u>December 31, 2026</u> Term Expires
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Municipal Officials	
<u>MICHELE CLARK</u> Municipal Clerk	<u>3/1/2020</u> Date of Orig. Appt.
<u>KERI R. STENCEL</u> Tax Collector	<u>C-1846</u> Cert. No.
<u>THOMAS P. FALLON</u> Chief Financial Officer	<u>T-8065</u> Cert. No.
<u>ROBERT W. ALLISON</u> Registered Municipal Accountant	<u>260</u> Cert. No.
<u>VICTORIA FLYNN</u> Municipal Attorney	<u>483</u> Lic. No.
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Official Mailing Address of Municipality

BOROUGH OF KEYPORT
70 WEST FRONT STREET
KEYPORT, NJ 07735

Fax #: 732-739-4701

Governing Body Members	
Name	Term Expires
<u>KATHLEEN McNAMARA</u>	<u>12/31/2024</u>
<u>RONALD G. PEPERONI, JR.</u>	<u>12/31/2024</u>
<u>CATHLEEN REILLY</u>	<u>12/31/2025</u>
<u>MELISSA VECCHIO</u>	<u>12/31/2025</u>
<u>HEATHER BRADY</u>	<u>12/31/2026</u>
<u>STEPHEN GROSS</u>	<u>12/31/2026</u>
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MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of KEYPORT, County of MONMOUTH for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the Asbury Park Press

in the issue of May 6, 2024

The Governing Body of the BOROUGH of KEYPORT does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

BRADY
GROSS
MCNAMARA (seconded)
PEPERONI (offered)
REILLY
VECCHIO

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of KEYPORT, County of MONMOUTH, on April 16, 2024.

A Hearing on the Budget and Tax Resolution will be held at BOROUGH OF KEYPORT, on May 21, 2024 at 7:00 pm o'clock at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXXXXX
1. Appropriations within "CAPS" -		XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}		9,437,785.00
2. Appropriations excluded from "CAPS" -		XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		2,651,876.84
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		2,651,876.84
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	97.90% Percent of Tax Collections	494,837.61
4. Total General Appropriations (Item 9, Sheet 29)	Building Aid Allowance 2024 - \$ for Schools-State Aid 2023 - \$ 	12,584,499.45
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		3,575,563.55
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		8,654,730.90
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		-
(c) Minimum Library Tax		354,205.00

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water/Sewer Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	12,696,885.37	3,915,982.00	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	12,696,885.37	3,915,982.00	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	12,156,899.35	3,591,910.88	-	-	-	-	-
Reserved	539,982.17	273,152.49	-	-	-	-	-
Unexpended Balances Canceled	3.85	50,918.63	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	12,696,885.37	3,915,982.00	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2023	12,261,153.35
Cap Base Adjustment:	85,772.00
Subtotal	12,346,925.35
Exceptions Less:	
Total Other Operations	431,632.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	249,975.00
Total Additional Appropriations	
Total Capital Improvements	215,000.00
Total Debt Service	1,474,490.00
Transferred to Board of Education	44,635.00
Type I School Debt	
Total Public & Private Programs	415,384.29
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	474,079.06
Total Exceptions	3,305,195.35
Amount on Which CAP is Applied	9,041,730.00
2.5% CAP	226,043.25
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	9,267,773.25

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		9,267,773.25
Additions:		
New Construction (Assessor Certification)		70,662.37
2022 Cap Bank Utilized		
2023 Cap Bank Utilized		11,645.64
Total Additions		82,308.01
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>9,350,081.26</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	<u>90,417.30</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>9,440,498.56</u>
Total General Appropriations for Municipal Purposes (Sheet 19, H-1)		<u>9,437,785.00</u>
Over or (Under) Appropriations Cap		<u>(2,713.56)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	8,103,719.38
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>8,103,719.38</u>
Plus 2% CAP Increase	<u>162,074.39</u>
ADJUSTED TAX LEVY	<u>8,265,793.77</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>8,265,793.77</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

8,265,793.77

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	34,992.00
Allowable Pension Obligations Increases	62,176.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions 97,168.00

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions 4.00

ADJUSTED TAX LEVY

8,362,957.77

Additions:

New Ratables - Increase for new construction	8,978,700
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.787</u>
New Ratable Adjustment to Levy	70,662.37
Amounts approved by Referendum	
Levy CAP Bank Applied	221,687.00

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

8,655,307.14

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

8,654,730.90

OVER OR (UNDER) 2% LEVY CAP

(576.23)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024)	
Amount Used in CY 2024	
Balance to Expire	-

2022

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2025)	
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025)	-

2023

Maximum Allowable Amount to be Raised by Taxation	8,325,406
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2026)	8,103,719
Amount Used in CY 2024	221,687
Balance to Carry Forward (CY 2025 - CY2026)	221,687
	-

2024

Maximum Allowable Amount to be Raised by Taxation	8,655,307
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)	8,654,731
	576

Total Levy CAP Bank	576
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CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	850,000.00	850,000.00	850,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	850,000.00	850,000.00	850,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Alcoholic Beverages	08-103	30,000.00	30,000.00	30,140.00
Other	08-104	3,500.00	4,000.00	3,562.00
Fees and Permits	08-105	270,000.00	222,000.00	291,951.50
Fines and Costs:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Municipal Court	08-110	110,000.00	111,000.00	145,186.34
Other	08-109			
Interest and Costs on Taxes	08-112	85,000.00	85,000.00	90,368.55
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	498,500.00	452,000.00	561,208.39

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	208,000.00	230,000.00	208,679.00
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	208,000.00	230,000.00	208,679.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	47,820.00	47,820.00	89,640.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Recycling Tonnage Grant	10-569	8,579.07	5,632.85	5,632.85
Body Armor Replacement Fund	10-505	1,971.73	1,735.50	1,735.50
Office on Aging Grant	10-656	37,500.00	39,500.00	39,500.00
Alcohol Education and Rehabilitation Fund	10-501	3,764.04	3,632.44	3,632.44
Municipal Drug Alliance	10-506	8,740.00	8,740.00	8,740.00
Clean Communities Program	10-602		17,292.02	17,292.02
Distracted Driving Crackdown	10-508	16,000.00	16,000.00	16,000.00
Neighborhood Preservation Program	10-690	125,000.00	125,000.00	125,000.00
Neighborhood Preservation Program - ARP	10-690		262,640.00	262,640.00
NJ DL&PS - Bayshore Saturation Patrol Grant	10-518	19,600.00	19,600.00	19,600.00
Pedestrian Improvement Program - Federal Grant	10-857		132,208.50	132,208.50
Office on Aging Grant - ARPA Title IIIB	10-660		30,000.00	30,000.00
NJ DOA - Spotted Lanternfly Grant	10-603		15,000.00	15,000.00
NJ DCA - ARP Firefighter Grant	10-526		13,200.00	13,200.00
NJ DEP Stormwater Assistance Grant	10-745		25,000.00	25,000.00
Donation KBBC - Mini Park	12-691		35,000.00	35,000.00
NJ - Cybersecurity Grant Program	10-664	3,990.00		-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
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				-
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				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Public and Private Revenues	10-001	225,144.84	750,181.31	750,181.31

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Other Special				
 Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Other Special Items	08-004	468,582.51	738,943.00	590,440.98

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	850,000.00	850,000.00	850,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	498,500.00	452,000.00	561,208.39
Total Section B: State Aid Without Offsetting Appropriations	09-001	797,516.20	756,681.68	756,681.36
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	208,000.00	230,000.00	208,679.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	47,820.00	47,820.00	89,640.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	225,144.84	750,181.31	750,181.31
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	468,582.51	738,943.00	590,440.98
Total Miscellaneous Revenues	13-099	2,245,563.55	2,975,625.99	2,956,831.04
4. Receipts from Delinquent Taxes	15-499	480,000.00	425,000.00	432,752.72
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	3,575,563.55	4,250,625.99	4,239,583.76
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	8,654,730.90	8,103,719.38	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-		XXXXXXXXXXXX
c) Minimum Library Tax	07-192	354,205.00	342,540.00	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	9,008,935.90	8,446,259.38	8,533,609.33
7. Total General Revenues	13-299	12,584,499.45	12,696,885.37	12,773,193.09

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS						-		-
Administrative and Executive						-		-
Salaries and Wages	20-100	1	148,000.00	132,000.00		134,000.00	133,482.69	517.31
Other Expenses - Miscellaneous	20-100	2	17,800.00	29,000.00		24,000.00	18,054.09	5,945.91
Other Expenses - Email Upgrade	20-100	2				-		-
Other Expenses - Information Technology	20-100	2	40,000.00	40,000.00		40,000.00	39,747.53	252.47
Mayor and Council						-		-
Salaries and Wages	20-110	1	25,200.00	25,200.00		25,200.00	25,119.64	80.36
Other Expenses	20-110	2	6,000.00	6,000.00		6,000.00	5,865.82	134.18
Municipal Clerk						-		-
Salaries and Wages	20-120	1	78,000.00	75,000.00		70,000.00	64,795.90	5,204.10
Other Expenses - Miscellaneous	20-120	2	9,200.00	15,000.00		12,000.00	5,674.90	6,325.10
Other Expenses - Rev. and Codification Ordinances	20-120	2	5,000.00	2,500.00		2,500.00		2,500.00
Financial Administration						-		-
Salaries and Wages	20-130	1	74,000.00	72,000.00		72,000.00	71,754.02	245.98
Other Expenses	20-130	2	10,000.00	10,000.00		10,000.00	9,268.73	731.27
Audit Services						-		-
Other Expenses	20-135	2	17,000.00	17,000.00		17,000.00		17,000.00
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Collection of Taxes						-		-
Salaries and Wages	20-145	1	120,000.00	90,000.00		74,000.00	72,700.43	1,299.57
Other Expenses	20-145	2	9,000.00	10,000.00		10,000.00	6,700.23	3,299.77
Assessment of Taxes						-		-
Salaries and Wages	20-150	1	30,000.00	22,300.00		22,300.00	22,205.82	94.18
Other Expenses - Miscellaneous	20-150	2	69,000.00	75,000.00		75,000.00	56,304.68	18,695.32
Other Expenses - Revision of Tax Maps	20-150	2	100.00	100.00		100.00		100.00
Legal Services						-		-
Other Expenses	20-155	2	169,000.00	196,000.00		196,000.00	195,622.50	377.50
Engineering Services						-		-
Other Expenses	20-165	2	100,000.00	95,000.00		105,000.00	91,950.00	13,050.00
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION						-		-
						-		-
Planning / Zoning Board						-		-
Salaries and Wages	21-180	1	6,300.00	6,300.00		6,300.00	4,952.86	1,347.14
Other Expenses - Miscellaneous	21-180	2	12,600.00	11,000.00		11,000.00	6,288.26	4,711.74
Other Expenses - Revision of Master Plan	21-180	2	100.00	100.00		100.00		100.00
						-		-
INSURANCE						-		-
						-		-
Liability Insurance	23-210	2	235,980.00	228,000.00		228,000.00	227,845.00	155.00
Workers Compensation Insurance	23-215	2	232,000.00	225,600.00		225,600.00	223,483.00	2,117.00
Employee Group Insurance	23-220	2	761,368.00	589,680.00		604,680.00	591,056.63	13,623.37
Health Benefit Waiver	23-225	2	26,000.00	30,000.00		25,000.00	22,868.64	2,131.36
Unemployment Insurance	23-225	2	10,000.00	10,000.00		10,000.00	10,000.00	-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS						-		-
Police Department						-		-
Salaries and Wages	25-240	1	2,847,927.49	2,697,800.00		2,697,800.00	2,546,782.05	151,017.95
Salaries and Wages - ARP SLFRF	25-240	1	82,072.51	162,200.00		162,200.00	162,200.00	-
Other Expenses - Miscellaneous	25-240	2	90,000.00	75,000.00		75,000.00	70,514.77	4,485.23
Other Expenses - Acquisition of Police Vehicles	25-240	2	68,000.00	55,000.00		55,000.00	49,254.41	5,745.59
Other Expenses - Clothing Allowance	25-240	2	52,000.00	52,000.00		52,000.00	51,642.05	357.95
Emergency Management Services						-		-
Other Expenses	25-252	1	13,000.00	13,000.00		13,000.00	12,211.46	788.54
Aid to Volunteer Fire Companies						-		-
Other Expenses	25-255	2	37,720.00	23,720.00		23,720.00	23,720.00	-
Aid to Volunteer First Aid Squad						-		-
Other Expenses	25-260	2	25,000.00	25,000.00		25,000.00	19,046.35	5,953.65
Fire Department						-		-
Salaries and Wages	25-265	1	3,000.00	3,000.00		3,000.00	3,000.00	-
Other Expenses	25-265	2	140,000.00	135,000.00		135,000.00	126,495.54	8,504.46
Uniform Fire Safety						-		-
Salaries and Wages	25-265	1	66,000.00	66,000.00		66,000.00	62,011.04	3,988.96
Other Expenses	25-265	2	13,000.00	13,000.00		13,000.00	12,433.92	566.08
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Prosecutor						-		-
Salaries and Wages	25-275	1				-		-
Other Expenses	25-275	2	28,000.00	27,500.00		27,500.00	27,500.00	-
PUBLIC WORKS FUNCTIONS						-		-
Road Repairs and Maintenance						-		-
Salaries and Wages	26-290	1	630,000.00	600,000.00		534,700.00	506,909.50	27,790.50
Salaries and Wages - Snow Overtime	26-290	1				-		-
Other Expenses	26-290	2	135,000.00	115,000.00		135,000.00	114,087.36	20,912.64
Garbage and Trash Removal (Recycling)						-		-
Salaries and Wages	26-305	1	9,100.00	9,000.00		9,000.00	8,997.19	2.81
Other Expenses	26-305	2	10,000.00	8,000.00		8,000.00	3,847.52	4,152.48
Other Expenses - Contracted	26-305	2	343,800.00	335,000.00		335,000.00	324,895.07	10,104.93
Public Buildings and Grounds						-		-
Other Expenses	26-310	2	95,000.00	84,000.00		154,000.00	150,044.05	3,955.95
						-		-
						-		-
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						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES						-		-
Board of Health						-		-
Salaries and Wages	27-330	1	53,000.00	53,000.00		53,000.00	52,647.86	352.14
Other Expenses	27-330	2	2,500.00	2,500.00		2,500.00	2,319.86	180.14
Blood Borne Pathogens - Hepatitis B						-		-
Salaries and Wages	27-331	1	3,000.00	3,000.00		3,000.00	2,884.50	115.50
Other Expenses	27-331	2	1,000.00	1,000.00		1,000.00		1,000.00
Environmental Commission						-		-
Other Expenses	27-332	2	1,100.00	1,100.00		1,100.00	737.84	362.16
Animal Control Services						-		-
Other Expenses	27-340	2	14,000.00	16,000.00		16,000.00	16,000.00	-
Mayors Wellness Program						-		-
Other Expenses	27-332	2	1,500.00	1,500.00		1,500.00	-	1,500.00
Senior Citizen Community Center						-		-
Salaries and Wages	27-365	1	33,000.00	30,000.00		30,000.00	24,035.55	5,964.45
Other Expenses	27-365	2	12,400.00	12,325.00		12,325.00	11,987.63	337.37
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						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PARK AND RECREATION FUNCTIONS						-		-
						-		-
Recreation						-		-
Salaries and Wages	28-370	1	34,000.00	34,000.00		4,000.00	3,120.00	880.00
Other Expenses	28-370	2	20,000.00	30,000.00		25,000.00	16,732.86	8,267.14
Parks and Playgrounds						-		-
Other Expenses	28-375	2	10,000.00	10,000.00		11,000.00	10,232.68	767.32
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UTILITIES AND BULK PURCHASES						-		-
						-		-
Electricity	31-430	2	35,000.00	40,000.00		35,000.00	25,358.66	9,641.34
Street Lighting	31-435	2	118,000.00	106,000.00		131,000.00	108,558.36	22,441.64
Telephone and Telecommunications	31-440	2	80,000.00	65,000.00		80,000.00	72,899.82	7,100.18
Natural Gas	31-446	2	35,000.00	40,000.00		35,000.00	25,857.14	9,142.86
Fuel for Motor Vehicles	31-447	2	95,000.00	105,000.00		91,000.00	86,232.29	4,767.71
Fuel Oil	31-447	2	10,000.00	17,000.00		17,000.00	7,827.61	9,172.39
						-		-
						-		-
						-		-
RECYCLING AND LANDFILL						-		-
						-		-
Landfill/Solid Waste Disposal Costs	32-465	2	360,000.00	340,000.00		345,000.00	323,163.39	21,836.61
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
COURT AND PUBLIC DEFENDER						-		-
						-		-
Municipal Court						-		-
Salaries and Wages	43-490	1	103,000.00	140,000.00		140,000.00	137,199.97	2,800.03
Other Expenses	43-490	2	10,000.00	23,000.00		23,000.00	11,675.25	11,324.75
Public Defender						-		-
Salaries and Wages	43-495	1				-		-
Other Expenses	43-495	2	8,000.00	8,000.00		8,000.00	7,300.00	700.00
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	193,000.00	191,000.00		191,000.00	185,504.09	5,495.91
Other Expenses	22-195	2	11,000.00	10,500.00		10,500.00	4,379.63	6,120.37
						-		-
CODE ENFORCEMENT						-		-
						-		-
Property Maintenance Code						-		-
Salaries and Wages	22-200	1	36,000.00	20,000.00		27,000.00	26,615.16	384.84
Other Expenses	22-200	2	1,000.00	1,000.00		1,300.00	1,240.98	59.02
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-		-
Accumulated Leave Compensation						-		-
Salaries and Wages	30-415	1	10,000.00	10,000.00		5,000.00	-	5,000.00
Celebration of Public Events						-		-
Other Expenses	30-420	2	1,500.00	1,500.00		1,500.00	-	1,500.00
Postage						-		-
Other Expenses	30-411	2	20,000.00	20,000.00		20,000.00	16,140.96	3,859.04
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		8,212,268.00	7,844,425.00	-	7,851,425.00	7,361,985.74	489,439.26
B. Contingent	35-470	2	500.00	500.00	XXXXXXXXXX	500.00	-	500.00
Total Operations Including Contingent - within "CAPS"	34-201		8,212,768.00	7,844,925.00	-	7,851,925.00	7,361,985.74	489,939.26
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	4,597,600.00	4,454,800.00	-	4,342,500.00	4,129,129.73	213,370.27
Other Expenses (Including Contingent)	34-201	2	3,615,168.00	3,390,125.00	-	3,509,425.00	3,232,856.01	276,568.99

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		243,629.00	251,667.00		244,667.00	228,588.00	16,079.00
Social Security System (O.A.S.I.)	36-472		194,000.00	188,000.00		188,000.00	175,647.78	12,352.22
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		785,388.00	669,366.00		669,366.00	669,365.74	0.26
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		2,000.00	2,000.00		2,000.00	1,417.61	582.39
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		1,225,017.00	1,111,033.00	-	1,104,033.00	1,075,019.13	29,013.87
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		9,437,785.00	8,955,958.00	-	8,955,958.00	8,437,004.87	518,953.13

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Maintenance of Free Public Library (PL 1985, Ch.541)	29-390	2	354,205.00	342,540.00		342,540.00	322,938.56	19,601.44
						-		-
Employee Group Insurance	23-221	2	22,032.00	43,320.00		43,320.00	43,320.00	-
						-		-
Public Employees' Retirement System	36-471	2		6,107.00		6,107.00	6,107.00	-
						-		-
Police and Firemen's Retirement System of NJ	36-475	2		39,665.00		39,665.00	39,665.00	-
						-		-
Garbage and Trash Removal						-		-
Others Expenses - Contracted	26-305	2	18,200.00			-		-
						-		-
Liability Insurance	23-210	2	24,020.00			-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		418,457.00	431,632.00	-	431,632.00	412,030.56	19,601.44

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)								
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-		-
Dispatch/911 (County of Monmouth)	42-115	2	141,306.00	138,535.00		138,535.00	138,534.00	1.00
						-		-
Tax Collector and Treasurer (Tinton Falls)						-		-
Other Expenses	42-103	2	18,400.00	43,296.00		43,296.00	43,296.00	-
						-		-
Police (Board of Education)						-		-
Salaries and Wages	42-106	1	41,820.00	41,820.00		41,820.00	41,820.00	-
						-		-
Information Technology Services (Freehold Twsp)						-		-
Other Expenses	42-119	2	23,383.00	22,324.00		22,324.00	22,323.40	0.60
						-		-
Senior Citizen Transportation (County of Monmouth)						-		-
Other Expenses	42-117	2	4,000.00	4,000.00		4,000.00	2,574.00	1,426.00
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		228,909.00	249,975.00	-	249,975.00	248,547.40	1,427.60

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899					-	-	-
						-	-	-
Body Armor Replacement Fund	41-505	2	1,971.73	1,735.50		1,735.50	1,735.50	-
Recycling Tonnage Grant	41-569	2	8,579.07	5,632.85		5,632.85	5,632.85	-
Clean Communities Program	41-602	2		17,292.02		17,292.02	17,292.02	-
Office on Aging Grant						-	-	-
Grant Share	41-656	2	37,500.00	39,500.00		39,500.00	39,500.00	-
Local Share	41-656	2	80,467.00	73,750.00		73,750.00	73,750.00	-
Alcohol Education and Rehabilitation Fund	41-501	2	3,764.04	3,632.44		3,632.44	3,632.44	-
Municipal Alliance Against Alcohol and Drug Abuse						-	-	-
Grant Share	41-506	2	8,740.00	8,740.00		8,740.00	8,740.00	-
Local Share	41-506	2	2,185.00	2,185.00		2,185.00	2,185.00	-
						-	-	-
Distracted Driving Crackdown	41-508	2	16,000.00	16,000.00		16,000.00	16,000.00	-
NJ DL&PS - Bayshore Saturation Patrol Grant	41-518	2	19,600.00	19,600.00		19,600.00	19,600.00	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Neighborhood Preservation Program						-	-	-
Grant Share	41-690	2	125,000.00	125,000.00		125,000.00	125,000.00	-
Local Share	41-690	2	25,000.00	25,000.00		25,000.00	25,000.00	-
Neighborhood Preservation Program - ARP	41-690	2		262,640.00		262,640.00	262,640.00	-
Pedestrian Improvement Program - Final Design	41-857	2		132,208.50		132,208.50	132,208.50	-
Office on Aging Grant - ARPA Title IIIB	41-660	2		30,000.00		30,000.00	30,000.00	-
NJ DOA - Spotted Lanternfly Grant	41-603	2		15,000.00		15,000.00	15,000.00	-
NJ DCA - ARP Firefighter Grant	41-526	2		13,200.00		13,200.00	13,200.00	-
NJ DEP - Stormwater Assistance Grant	41-745	2		25,000.00		25,000.00	25,000.00	-
Donation KBBC - Mini Park	40-691	2		35,000.00		35,000.00	35,000.00	-
NJ - Cybersecurity Grant Program	40-664	2	3,990.00			-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		332,796.84	851,116.31	-	851,116.31	851,116.31	-
Total Operations - Excluded from "CAPS"	34-305		980,162.84	1,532,723.31	-	1,532,723.31	1,511,694.27	21,029.04
Detail:								
Salaries & Wages	34-305	1	41,820.00	41,820.00	-	41,820.00	41,820.00	-
Other Expenses	34-305	2	938,342.84	1,490,903.31	-	1,490,903.31	1,469,874.27	21,029.04

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		49,000.00	50,000.00	XXXXXXXXXX	50,000.00	50,000.00	-
						-		-
Improvements to Public Buildings	44-903	2	51,000.00	60,000.00		60,000.00	60,000.00	-
Acquisition of First Aid Equipment - Power Cot	44-903	2	75,000.00	65,000.00		65,000.00	65,000.00	-
Acquisition of Fire Department Equipment	44-903	2	40,000.00	40,000.00		40,000.00	40,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		215,000.00	215,000.00	-	215,000.00	215,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		1,412,857.00	1,474,490.00	-	1,474,490.00	1,474,486.15	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Emergency Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX	
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875			XXXXXXXXXX	-		XXXXXXXXXX	
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871			XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX	
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480				-		XXXXXXXXXX	
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405	43,857.00	44,635.00	XXXXXXXXXX	44,635.00	44,635.00	XXXXXXXXXX	
				XXXXXXXXXX			XXXXXXXXXX	
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX			XXXXXXXXXX	
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309	2,651,876.84	3,266,848.31	-	3,266,848.31	3,245,815.42	21,029.04	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		2,651,876.84	3,266,848.31	-	3,266,848.31	3,245,815.42	21,029.04
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		12,089,661.84	12,222,806.31	-	12,222,806.31	11,682,820.29	539,982.17
(M) Reserve for Uncollected Taxes	50-899		494,837.61	474,079.06	XXXXXXXXXX	474,079.06	474,079.06	XXXXXXXXXX
9. Total General Appropriations	34-499		12,584,499.45	12,696,885.37	-	12,696,885.37	12,156,899.35	539,982.17

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
Summary of Appropriations		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	9,437,785.00	8,955,958.00	-	8,955,958.00	8,437,004.87	518,953.13
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	418,457.00	431,632.00	-	431,632.00	412,030.56	19,601.44
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	228,909.00	249,975.00	-	249,975.00	248,547.40	1,427.60
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	332,796.84	851,116.31	-	851,116.31	851,116.31	-
Total Operations Excluded from "CAPS"	34-305	980,162.84	1,532,723.31	-	1,532,723.31	1,511,694.27	21,029.04
(C) Capital Improvements	44-999	215,000.00	215,000.00	-	215,000.00	215,000.00	-
(D) Municipal Debt Service	45-999	1,412,857.00	1,474,490.00	-	1,474,490.00	1,474,486.15	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	43,857.00	44,635.00	XXXXXXXXXX	44,635.00	44,635.00	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	494,837.61	474,079.06	XXXXXXXXXX	474,079.06	474,079.06	XXXXXXXXXX
Total General Appropriations	34-499	12,584,499.45	12,696,885.37	-	12,696,885.37	12,156,899.35	539,982.17

DEDICATED WATER/SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER/SEWER UTILITY	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Operating Surplus Anticipated	08-501	190,000.00	110,000.00	110,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	190,000.00	110,000.00	110,000.00
Rents	08-503	3,460,000.00	3,280,000.00	3,280,000.00
Miscellaneous	08-505	206,572.50	200,982.00	295,363.54
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
ARP - SLFRF Revenue Loss			80,000.00	80,000.00
Increased Rents			245,000.00	189,065.35
Deficit (General Budget)	08-549			
Total Water/Sewer Utility Revenues	08-599	3,856,572.50	3,915,982.00	3,954,428.89

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	670,000.00	480,000.00		495,000.00	487,758.48	7,241.52
Other Expenses	55-502	580,000.00	600,000.00		589,000.00	533,157.70	55,842.30
Salaries & Wages - ARP SLFRF	55-501		80,000.00		80,000.00	80,000.00	-
Bayshore Regional Sewerage Authority	55-503	1,218,000.00	1,190,000.00		1,186,000.00	1,185,193.48	806.52
Acquisition of Water	55-504	525,000.00	525,000.00		525,000.00	367,109.80	157,890.20
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	10,000.00	30,000.00	XXXXXXXXXX	30,000.00	30,000.00	-
Capital Outlay	55-512	100,000.00	250,000.00		250,000.00	151,562.20	48,437.80
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	95,000.00	95,000.00		95,000.00	95,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	13,854.17	18,604.17		18,604.17	18,604.17	XXXXXXXXXX
Interest on Notes	55-523	80,000.00	54,400.00		54,400.00	53,481.37	XXXXXXXXXX
USDA Loan - Principal	55-524	201,577.16	197,579.91		197,579.91	197,579.91	XXXXXXXXXX
USDA Loan - Interest	55-525	191,141.17	195,157.07		195,157.07	195,157.07	XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
Cost of Improvements Previously Authorized:				XXXXXXXXXX	-		XXXXXXXXXX
Ord. 08-09/10-11, Sanitary Sewer System	55-544	100,000.00	135,240.85	XXXXXXXXXX	135,240.85	135,240.85	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	20,000.00	20,000.00		20,000.00	20,000.00	-
Social Security System (O.A.S.I.)	55-541	52,000.00	45,000.00		45,000.00	42,065.85	2,934.15
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL WATER/SEWER UTILITY APPROPRIATION	55-599	3,856,572.50	3,915,982.00	-	3,915,982.00	3,591,910.88	273,152.49

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: _____

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	2,451,085.67
Due from State of N.J.(c. 20, P.L. 1961)	1,437.83
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	489,925.11
Tax Title Lien Receivable	72,870.14
Property Acquired by Tax Title Lien Liquidation	508,800.00
Other Receivables	58,215.13
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	3,582,333.88

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	1,427,262.11
Reserves for Receivables	1,129,810.38
Surplus	1,025,261.39
Total Liabilities, Reserves and Surplus	3,582,333.88

School Tax Levy Unpaid	-
Less: School Tax Deferred	-
*Balance Included in Above "Cash Liabilities"	-

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	1,017,215.78	1,359,026.58
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2023: 97.91%, 2022: 97.97%)	22,431,001.14	21,539,011.22
Delinquent Taxes	432,752.72	338,585.91
Other Revenues and Additions to Income	3,781,252.48	3,092,996.20
Total Funds	27,662,222.12	26,329,619.91
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	12,222,802.46	11,275,587.23
School Taxes (Including Local and Regional)	11,598,512.00	11,429,884.00
County Taxes (Including Added Tax Amounts)	2,342,880.55	2,178,600.50
Special District Taxes	430,078.32	399,256.23
Other Expenditures and Deductions from Income	42,687.40	29,076.17
Total Expenditures and Tax Requirements	26,636,960.73	25,312,404.13
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	26,636,960.73	25,312,404.13
Surplus Balance, December 31	1,025,261.39	1,017,215.78

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	1,025,261.39
Current Surplus Anticipated in 2024 Budget	850,000.00
Surplus Balance Remaining	175,261.39

(Important: This appendix must be Included in advertisement of Budget.)

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF KEYPORT
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The Capital Improvement Program presented herewith, is a projection of Capital Projects for the next six years. It should be noted that the foregoing does not represent an appropriation of funds for the purposes listed, but merely a plan of capital improvements that are being contemplated in 2024 and the ensuing five years. A funding authorization is required in the form of a budget appropriation or capital ordinance before funds are available for the projects outlined on Sheets 40b through 40d. Should unanticipated needs arise the capital program will be revised accordingly.

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit

BOROUGH OF KEYPORT

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Acquisition of First Aid Equipment - Power Cot	2024-1	75,000.00		75,000.00					
Improvements to Public Buildings	2024-2	51,000.00		51,000.00					
Acquisition of Fire Equipment	2024-3	240,000.00		40,000.00					200,000.00
Improvements to Second Street - Phase I	2024-4	583,000.00					191,999.00	391,001.00	
Improvements to Second Street - Phase II	2024-4	898,000.00					130,555.00	767,445.00	
Improvements to Beach Park	2024-5	161,751.00					161,751.00		
Improvement to Various Roads	2025-1	5,000,000.00							5,000,000.00
Improvements to Borough Hall	2025-2	3,700,000.00							3,700,000.00
Pedestrian Safety Improvement Project	2024-6	2,000,000.00					569,000.00	1,431,000.00	
		-							
		-							
Utility Improvements to Second Street	U2024-1	2,298,000.00						2,298,000.00	
Valve Exercising Program	U2024-2	585,000.00		85,000.00					500,000.00
Sewer Lateral Repairs	U2024-3	90,000.00		15,000.00					75,000.00
Water Infrastructure Improvements - Federal Award	U2025-1	2,880,000.00							2,880,000.00
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	18,561,751.00	-	266,000.00	-	-	1,053,305.00	4,887,446.00	12,355,000.00

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit

BOROUGH OF KEYPORT

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
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		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	18,561,751.00	-	266,000.00	-	-	1,053,305.00	4,887,446.00	12,355,000.00

6 YEAR CAPITAL PROGRAM - 2024 to 2029
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF KEYPORT

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
Acquisition of First Aid Equipment - Power Cot	2024-1	75,000.00	1 Year	75,000.00					
Improvements to Public Buildings	2024-2	51,000.00	1 Year	51,000.00					
Acquisition of Fire Equipment	2024-3	240,000.00	6 Years	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
Improvements to Second Street - Phase I	2024-4	583,000.00	1 Year	583,000.00					
Improvements to Second Street - Phase II	2024-4	898,000.00	1 Year	898,000.00					
Improvements to Beach Park	2024-5	161,751.00	1 Year	161,751.00					
Improvement to Various Roads	2025-1	5,000,000.00	6 Years		1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
Improvements to Borough Hall	2025-2	3,700,000.00	2 Years		3,700,000.00				
Pedestrian Safety Improvement Project	2024-6	2,000,000.00	1 Year	2,000,000.00					
		-							
		-							
Utility Improvements to Second Street	U2024-1	2,298,000.00	1 Year	2,298,000.00					
Valve Exercising Program	U2024-2	585,000.00	6 Years	85,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Sewer Lateral Repairs	U2024-3	90,000.00	6 Years	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
Water Infrastructure Improvements - Federal Award	U2025-1	2,880,000.00	2 Years		2,880,000.00				
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	18,561,751.00	XXXXXXXXXX	6,206,751.00	7,735,000.00	1,155,000.00	1,155,000.00	1,155,000.00	1,155,000.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

BOROUGH OF KEYPORT

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Acquisition of First Aid Equipment - Power Cot	75,000.00	75,000.00								
Improvements to Public Buildings	51,000.00	51,000.00								
Acquisition of Fire Equipment	240,000.00	40,000.00	200,000.00							
Improvements to Second Street - Phase I	583,000.00					191,999.00	391,001.00			
Improvements to Second Street - Phase II	898,000.00					130,555.00	767,445.00			
Improvements to Beach Park	161,751.00					161,751.00				
Improvement to Various Roads	5,000,000.00			250,000.00		1,000,000.00	3,750,000.00			
Improvements to Borough Hall	3,700,000.00			185,000.00			3,515,000.00			
Pedestrian Safety Improvement Project	2,000,000.00					569,000.00	1,431,000.00			
	-			-						
	-			-						
Utility Improvements to Second Street	2,298,000.00							2,298,000.00		
Valve Exercising Program	585,000.00	85,000.00	500,000.00							
Sewer Lateral Repairs	90,000.00	15,000.00	75,000.00							
Water Infrastructure Improvements - Federal Award	2,880,000.00					2,400,000.00		480,000.00		
	-			-						
	-			-						
	-			-						
TOTAL - THIS PAGE	18,561,751.00	266,000.00	775,000.00	435,000.00	-	4,453,305.00	9,854,446.00	2,778,000.00	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of KEYPORT, County of MONMOUTH that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 8,654,730.90 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ 282,931.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 354,205.00 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Ayes	Nays		Abstained	
	BRADY GROSS MCNAMARA PEPERONI REILLY VECCHIO				
				Absent	

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100	\$	850,000.00
Miscellaneous Revenues Anticipated	13-099	\$	2,245,563.55
Receipts from Delinquent Taxes	15-499	\$	480,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)			
	07-190	\$	8,654,730.90
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS</u> IN <u>TYPE I</u> SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS</u> IN <u>TYPE I</u> SCHOOL DISTRICTS ONLY			
		\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS</u> IN <u>TYPE II</u> SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
	07-192	\$	354,205.00
Total Revenues	13-299	\$	12,584,499.45

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 8,212,768.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1,225,017.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 980,162.84
(c) Capital Improvements	44-999	\$ 215,000.00
(d) Municipal Debt Service	45-999	\$ 1,412,857.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ 43,857.00
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 494,837.61
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 12,584,499.45

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 21st day of May, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 21st day of May, 2024, mclark@keyportonline.com, Clerk
Signature

BOROUGH OF KEYPORT

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	282,931.00	257,462.00	257,462.00	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Added/Omitted Levy				1,116.32	Salaries & Wages	54-385-1				-
Interest Income	54-113			13,659.14	Other Expenses	54-385-2	100,000.00	40,000.00	137,505.53	*
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101	176,365.07	222,802.92	222,802.92	Salaries & Wages	54-375-1	30,000.00	30,000.00	2,798.90	27,201.10
					Other Expenses	54-372-2	150,000.00	75,000.00	110,637.38	*
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	459,296.07	480,264.92	495,040.38	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2		140,000.00		140,000.00
					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Year Referendum Passed/Implemented:		2002/2005			Payment of Bond Principal	54-920-2	59,154.08	57,988.52	57,988.52	xxxxxxxxxx
		(Date)			Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
Rate Assessed:		\$.025 per \$100		Interest on Bonds	54-930-2	8,579.42	9,744.98	9,744.98	xxxxxxxxxx
Total Tax Collected to date:		\$	3,199,959.11		Interest on Notes	54-935-2		4,033.33		xxxxxxxxxx
Total Expended to date:		\$	3,023,594.04		Reserve for Future Use	54-950-2	111,562.57	123,498.09		123,498.09
Total Acreage Preserved to date:					Total Trust Fund Appropriations:	54-499	459,296.07	480,264.92	318,675.31	290,699.19
			(Acres)							
Recreation land preserved in 2023:										
			(Acres)							
Farmland preserved in 2023:										
			(Acres)							

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: **BOROUGH OF KEYPORT**

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

16-Apr-24
Date

mclark@keyportonline.com
Clerk of the Governing Body