

# Utility Infrastructure Project Review Borough of Keyport



# Why We are Here

- Law A5343/SS3398 Adopted in July 2021
- Requires public community water systems to inventory and replace lead service lines within 10 years – July 2031
- Replacement of water services from mains to houses
- Review NJ Water Bank Funding
- Monmouth County Roadway Paving Plan 2025 & 2026
  - West Front Street (Washington Street to Broad Street)
  - Maple Place (Aberdeen to NJSH Route 35)
  - Future Roadways (Maple Place, First Street & Green Grove)



# Completed to Date

- Lead Service Line Replacement Accelerator Program
- Joint Program between the EPA and NJDEP
- Borough received Technical Assistance to identify and inventory lead pipes and outline funding opportunities
- Reviewed Funding Opportunities through the NJ Water Bank (Partnership between the NJDEP and NJ I-Bank)
- Prepared Cost Estimates
  - Water Main, Sanitary Sewer and Storm
  - Sanitary Sewer to be cleaned and TV inspected
  - Concrete Replacement As Necessary
  - Curb to Curb Mill and Overlay



# Funding Available

- \$2M NJ Engineering Grant for Engineering Design & Construction Management – Borough can Apply
- NJ Water Bank Funding Options
  - \$2M Principal Forgiveness for Sanitary Sewer Projects
  - \$2M Principal Forgiveness for Drinking Water Projects (mains, hydrants, valves, etc.)
  - \$2 Million + \$2 Million Loan for Stormwater Project (50/50)
  - \$2 Million + \$2 Million Loan for Lead Service Lines (50/50)
  - \$8M in Principal Forgiveness (Min) + \$4M Loan per Funding Round
- Lead Service Line Funding Max Principal Forgiveness is \$10M per year at 50/50 PF/Loan (\$20M total)
- Loans are  $\frac{1}{4}$  of Market Rate % for 30 Years

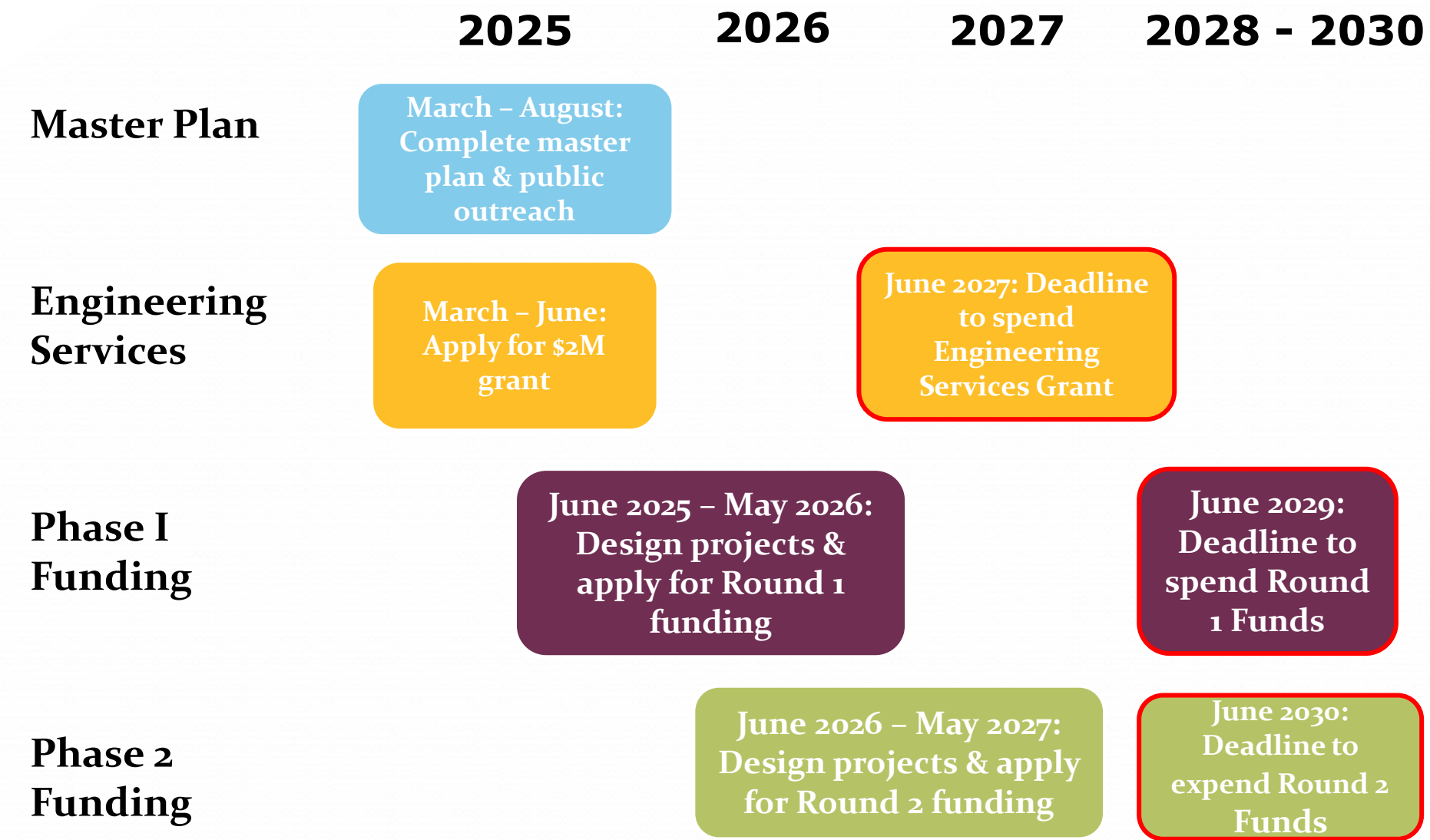


# Preliminary Project Cost

- Walnut Street Area (\$2.34M Grant Funding Application)
- Second Street (\$3M Funding in Place)
- West Front Street (CR6) \$3.0M
- Maple Place (CR516) \$1.0M
- (Aberdeen to NJSH 35) \$4.0M Total
- Maple Place (CR516) \$4.3M  
(Broadway to Green Grove)
- First Street (CR6) \$3.6M
- Green Grove (CR516) \$3.5M
- Atlantic Street \$5.4M
- \$16.8M Total



# Potential Schedule



# Project Map

